



OFFSHORE EXPLORATION AND PRODUCTION SESSION

APRIL 26 - MAY 24, 2003

SCOPE AND MISSION

The Special American Business Internship Training (SABIT) Offshore Exploration and Production session is designed to provide 16 mid-to-senior level oil and gas managers and engineers from Eurasia for one month of hands-on technical training in U.S. oil and gas offshore project management, strategic planning and new technology and innovations. The 16 delegates, screened and selected by the U.S. Department of Commerce, will represent the major oil and gas companies from the former Soviet countries in Eurasia.

The goal of the program is for these managers and engineers to return home after the training with the management and technical skills necessary to increase efficiency and implement reforms in their companies such as increased transparency, strengthened corporate responsibility and sound economic policies which will promote a stable environment for investment and business development.

BENEFITS OF PARTICIPATION

This is an unique opportunity for U.S. oil and gas companies to meet with their counterparts to gain a greater understanding of Eurasian project management and business styles in the oil and gas industry and to discuss pathways to mutually beneficial cooperation.

For companies that are not currently active in the region, the program will enable them to learn about potential opportunities in Eurasia and establish valuable industry contacts.

SABIT is currently looking for U.S. hosts to provide training for a few hours or for an entire day at their in-house facilities in topics such as oil and gas offshore project management, rig construction, drilling techniques, risk management and best practices. Be sure to download the detailed list of topics that identify the delegates' training needs on www.mac.doc.gov/sabit/energy203.htm

SESSION STRUCTURE

This program will begin with a one-week orientation in Washington, DC providing business plan training and cross-cultural negotiation strategies, in addition to visiting relevant government agencies and private organizations. The delegation will then travel to Houston and locations in Louisiana for technical training from U.S. energy companies.

ADDITIONAL NETWORKING OPPORTUNITIES

The delegates will attend the Offshore Technology Conference 2003 (Houston, TX) on May 5 and 6. For those U.S. companies planning to attend this event, you can contact SABIT to facilitate possible one-on-one meetings to learn about specific Eurasian oil and gas projects and investment opportunities directly from the delegates. We encourage U.S. company representatives to network with the delegates to discuss their companies and services.

COSTS OF PARTICIPATION

SABIT will cover the majority of program costs for all delegates, including round-trip airfare to the United States, all U.S. domestic air travel, housing, insurance, per diem for meals and incidentals, and interpreters to travel with each group. In turn, U.S. host organizations are asked to cover all costs of the training.

FOR MORE INFORMATION

To learn more about this session and our participation in the Offshore Technology Conference, please contact SABIT Program Recruiter Benjamin Chapman. Also be sure to log onto our website to learn more about this SABIT session and the SABIT program!

Voice: (202) 482-6492

Fax: (202) 482-2443

E-mail: benjamin_chapman@ita.doc.gov

Web: www.mac.doc.gov/sabit/energy203.htm